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News Release

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Indiana October Agricultural Prices

Prices received by Indiana farmers for the full month of October 2020 are listed in the table below.

Some Indiana highlights were: October corn, at \$3.73 per bushel, decreased \$0.04 from September and decreased \$0.28 from last year; October soybeans, at \$9.81 per bushel, increased \$0.37 from last month and increased \$0.88 from last year; October wheat, at \$5.78 per bushel, increased \$0.16 from September and increased \$0.50 from last year; October milk, at \$17.70 per cwt., increased \$0.10 from last month but decreased \$1.80 from last year.

Nationally, the October Prices Received Index 2011 Base (Agricultural Production), at 88.8, decreased 0.2 percent from September but increased 3.3 percent from October 2019. At 87.7, the Crop Production Index is down 6.4 percent from last month but up 5.5 percent from October 2019. The Livestock Production Index, at 90.6, increased 7.7 percent from September, but is unchanged from October 2019. Producers received higher prices during October for milk, hogs, market eggs, and broilers but lower prices for potatoes, rice, dry beans, and sunflowers. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In October, there was increased monthly movement for soybeans, corn, cotton, and calves and decreased marketing of cattle, milk, broilers, and grapes.

Prices Received by Farmers¹ - Indiana and United States: October 2020 with Comparisons

Commodity	Indiana			United States		
	Oct 2019	Sep 2020	Oct 2020	Oct 2019	Sep 2020	Oct 2020
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corndollars/bu	4.01	3.77	3.73	3.85	3.40	3.61
Soybeansdollars/bu	8.93	9.44	9.81	8.60	9.24	9.63
Wheat, winterdollars/bu	5.28	5.62	5.78	4.35	4.68	4.97
Milk, alldollars/cwt	19.50	17.60	17.70	20.00	17.90	20.20

¹ Entire month weighted average price.